

**GOVERNMENT OF INDIA
MINES
LOK SABHA**

UNSTARRED QUESTION NO:309
ANSWERED ON:14.08.2007
CLOSURE OF GOLD MINES
Athawale Shri Ramdas

Will the Minister of MINES be pleased to state:

- (a) the details of gold mines closed by the Union Government, State and Union Territory-wise;
- (b) whether a large number of workers in these mines have been declared surplus;
- (c) if so, the details thereof, mine-wise ; and
- (d) the steps taken for rehabilitation of such workers?

Answer

MINISTER OF STATE IN THE MINISTRY OF MINES (Dr. T. SUBBARAMI REDDY)

(a): Details of closed gold mines of Bharat Gold Mines Limited(BGML), a public sector undertaking under the administrative control of Ministry of Mines are as under:-

Sl.No. Name of State Name of Mine

- 1. Andhra Pradesh (i) Old Bishanatham Mine
(ii) Chigargunta Mines I & II
(iii) Yeppamana Mine
- 2. Karnataka (iv) Nundydroog Mine
(v) Mysore Champion Amalgamated Mine

(b)to(d): At the time of closure of the company, viz BGML on 1.3.2001, there were 3580 employees on its rolls. In compliance of order dated 26.9.2003 of Hon`ble Karnataka HighCourt, Government has decided to invite global bids for sale of the assets of the BGML and to make counter offer to society/company floated by the co-operative society of ex-employees of BGML, a t the highest bid received or the value of assets of the Company whichever is higher. This is subject to approval of Hon`ble Karnataka High Court (Company Court) and viability of the project. Company Application has been filed in the Hon`ble Karnataka High Court in this regard.